

# Credit Unit Class TAMIM Fund

At 31 May 2022

## YIELD: 6.94% p.a.

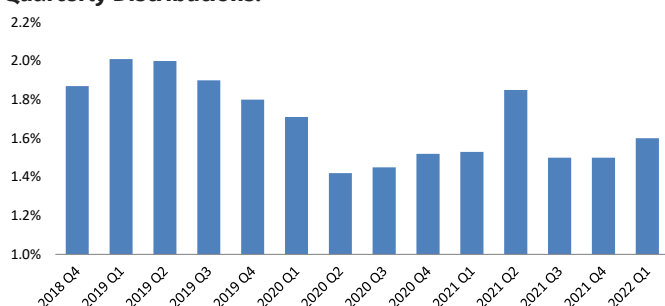
### Manager Allocations:

Manager A	Property/SME	20.0%
Manager B	1st Mortgages	16.3%
Manager C	SME	17.4%
Manager E	Property/Assets	19.0%
Manager F	Property/Assets	13.8%
Other		13.5%

### Debt Structure Allocations:

Senior Secured	76.6%
Mezzanine	5.8%
Unsecured	0.2%
Cash	17.4%

### Quarterly Distributions:



TAMIM Fund: Credit generated a 0.61% return in May, resulting in a twelve-month net return to investors of 6.73% with all underlying allocations performing as expected. Since inception, the portfolio has delivered an annualised return of 6.94% p.a. net of all fees. Over the three years and eight months since inception, the Fund has only had one negative month and has paid a quarterly distribution of between 1.4 and 2.0% every quarter. The next quarterly distribution is scheduled to be paid on 16 August 2022. TAMIM remains committed to investing with larger, more established managers and avoiding those that are unproven, especially in the current environment. We also continue to focus on senior secured exposure through deals secured by real assets or business cash flows.

### Monthly Return Stream

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	YTD
2018	-	-	-	-	-	-	-	-	-	0.46%	0.38%	1.02%	1.87%
2019	0.60%	0.54%	0.84%	0.62%	0.61%	1.25%	0.60%	0.58%	0.70%	-0.46%	0.59%	0.70%	7.41%
2020	0.60%	0.59%	0.52%	0.49%	0.53%	0.77%	0.45%	0.61%	0.30%	0.65%	0.51%	0.52%	6.75%
2021	0.43%	0.52%	0.58%	0.52%	0.51%	0.61%	0.47%	0.52%	0.58%	0.57%	0.48%	0.62%	6.61%
2022	0.51%	0.36%	0.62%	0.57%	0.61%								2.70%

Note: Returns are quoted net of fees and assuming quarterly distributions are not reinvested. Past performance is no guarantee of future performance.

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### Key Facts

<b>Investment Structure:</b>	Unlisted unit trust
<b>Minimum investment:</b>	A\$100,000
<b>Applications:</b>	Processed monthly
<b>Redemptions:</b>	Quarterly, with 30 days notice
<b>Unit pricing frequency:</b>	Monthly
<b>Distribution frequency:</b>	Quarterly
<b>Management fee:</b>	1.25% p.a.
<b>Performance fee:</b>	Nil
<b>Lock up period:</b>	18 months
<b>Buy/Sell Spread:</b>	+0.20%/-0.20%
<b>Exit fee:</b>	Nil
<b>Administration &amp; expense recovery fee:</b>	0.15%
<b>Unsecured debt limit:</b>	5% of Fund assets
<b>Target yield:</b>	RBA Cash Rate + 6.75%
<b>APIR code:</b>	CTS6709AU

### NAV

	Buy Price	Mid Price	Redemption Price
<b>AU\$</b>	\$1.0139	\$1.0119	\$1.0099

### Contact

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